

Virident Acquisition

September 9, 2013

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements concerning benefits expected from the Virident acquisition and management's anticipated plans and strategies for the Virident business. These forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, including failure to consummate or delay in consummating the transaction; the possibility that the expected benefits of the transaction may not materialize as expected; failure to successfully integrate the products, technology, research and development capabilities, infrastructure and employees of HGST and Virident; the impact of continued uncertainty and volatility in global economic conditions; actions by competitors; business conditions and growth in the various hard drive segments; and other risks and uncertainties listed in Western Digital's filings with the Securities and Exchange Commission (the "SEC"), including Western Digital's recent Form 10-K filed with the SEC on August 19, 2013, to which your attention is directed. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and Western Digital undertakes no obligation to update these forward-looking statements to reflect subsequent events or circumstances.

VIRIDENT ACQUISITION

Today's Speakers



Steve Milligan

President and CEO
Western Digital Corp.



Mike Cordano

President
HGST



Wolfgang Nickl

EVP and CFO
Western Digital Corp.

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Deal Highlights

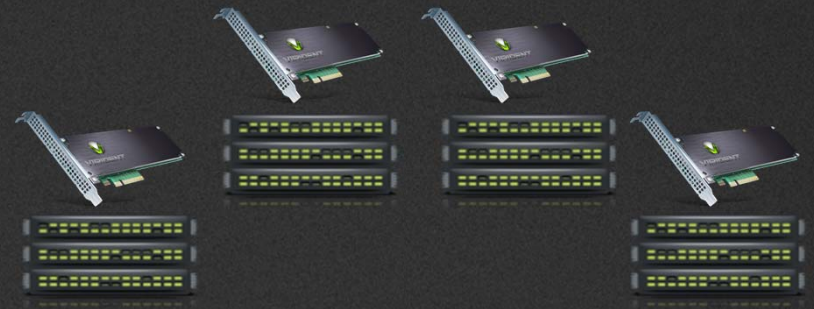


- Western Digital Corporation to acquire Virident, a provider of server-side flash storage solutions that accelerate virtualization, database, cloud computing, and webscale applications; Virident to be integrated into HGST
- Virident to be acquired for \$685 million in cash; represents approximately \$645 million in Enterprise Value
- Virident CEO Mike Gustafson to join HGST as a SVP reporting to HGST President Mike Cordano
- Expands HGST's presence in the rapidly growing and strategic enterprise SSD space; brings key experience, advanced technology, and leading products
- Augments HGST's successful SSD portfolio with software capabilities that enable the development of more intelligent storage devices

Company Overview



- Founded in 2006
- HQ in Silicon Valley and extended Development team in Bangalore
- 175+ employees
 - 120+ engineers, including 75+ focused on software
- Products and technology
 - FlashMAX II (MLC NAND)
 - FlashMAX Connect (vHA, vShare, vCache)
- 70+ issued and pending patents
- Proven implementation with customers



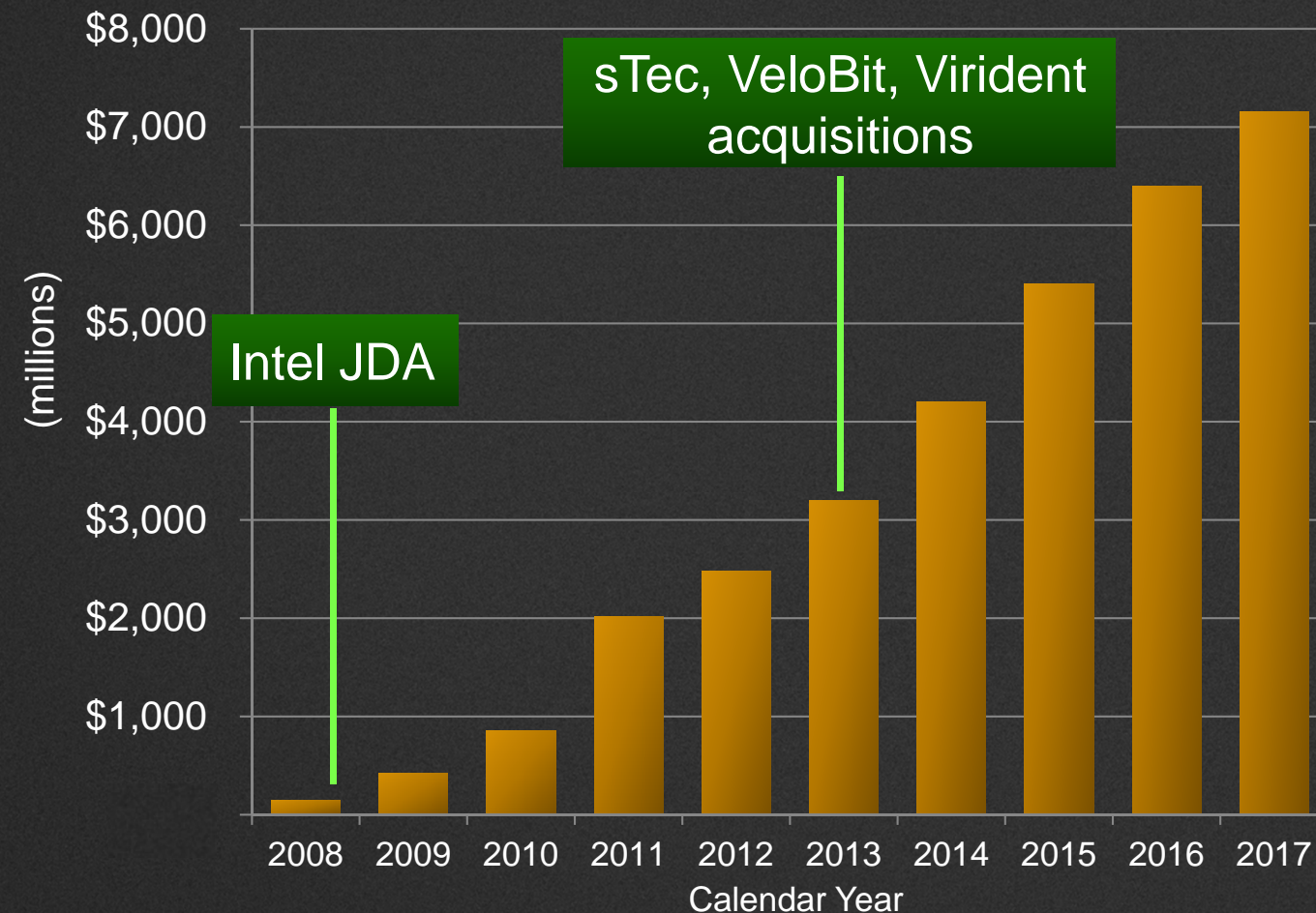
- ✓ *Consistent application performance (vs. peak)*
- ✓ *Enterprise class availability with Flash-aware hardware RAID*
- ✓ *Flash as a Platform enabling Server side shared storage*



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Commitment to Leadership

Enterprise SSD TAM



Proven Leadership

- 41% Share Enterprise HDD (WDC)

High Growth Opportunity

- \$7.2B in 2017 Enterprise SSD TAM

Insight & Investment

Prepared for Growth

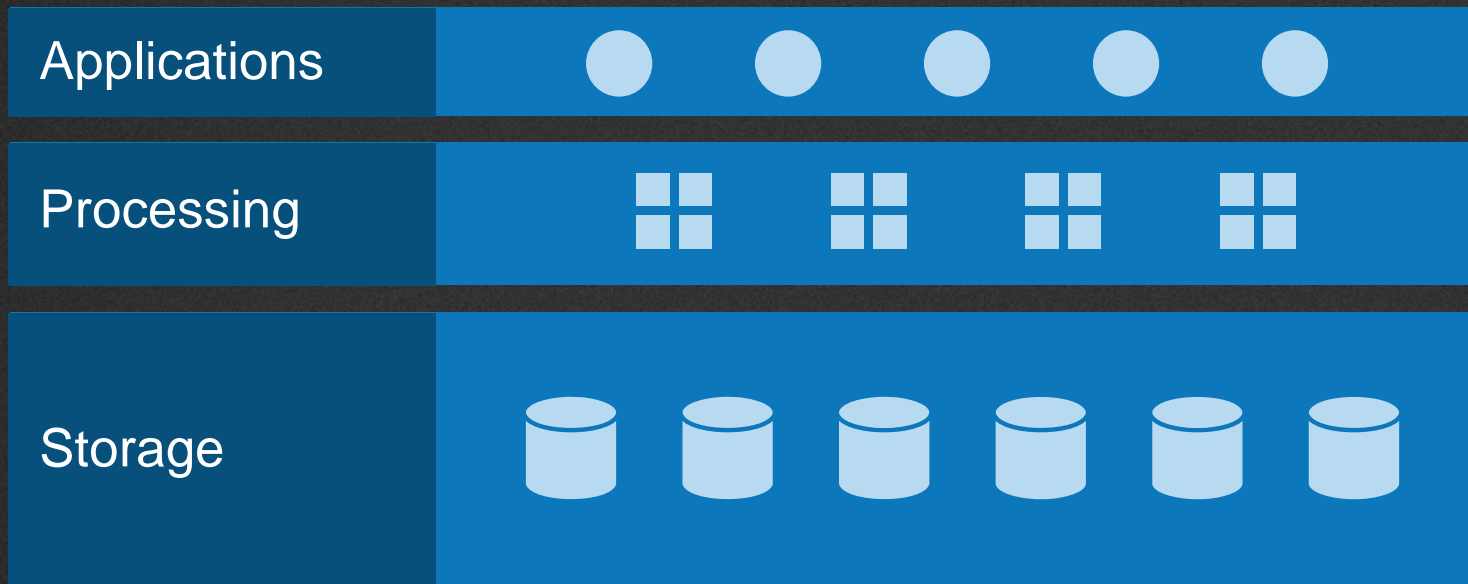
- 13% Share Enterprise SSD (HGST)
- \$355M Rev HGST SSD

Source: FY2013 HDD & SSD Share (WDC)

Source: Worldwide Solid State Storage 2013–2017 Forecast and Analysis (IDC Doc # 240871, May 2013)

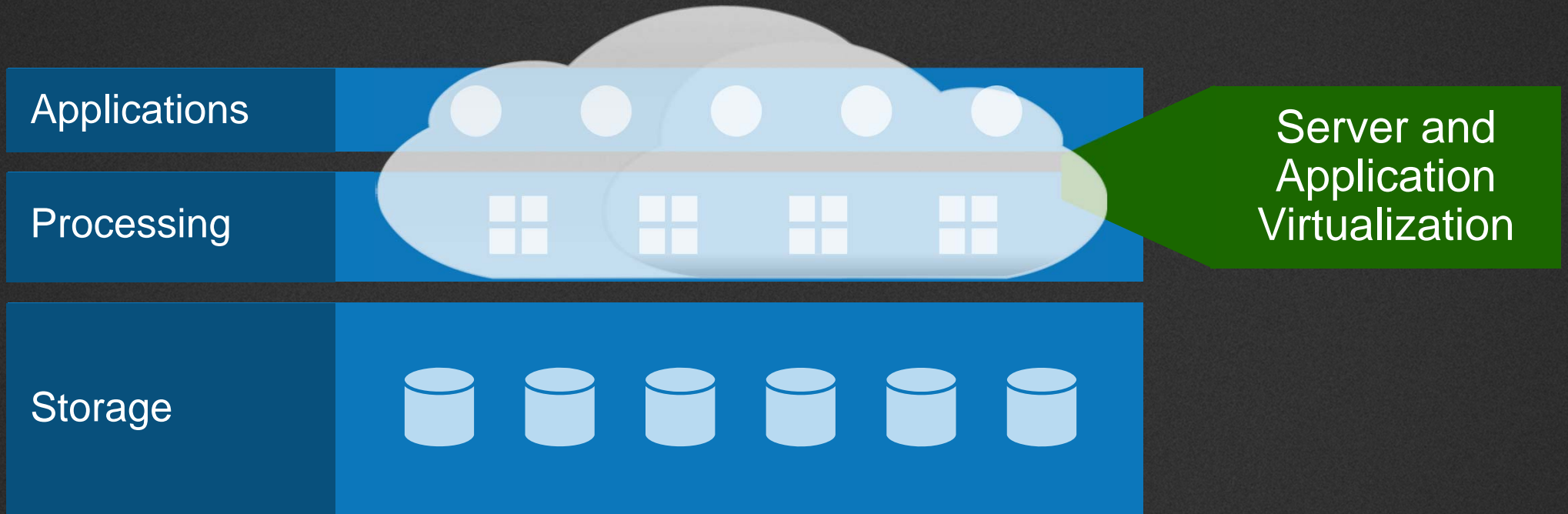
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A New Wave of Data Center Evolution



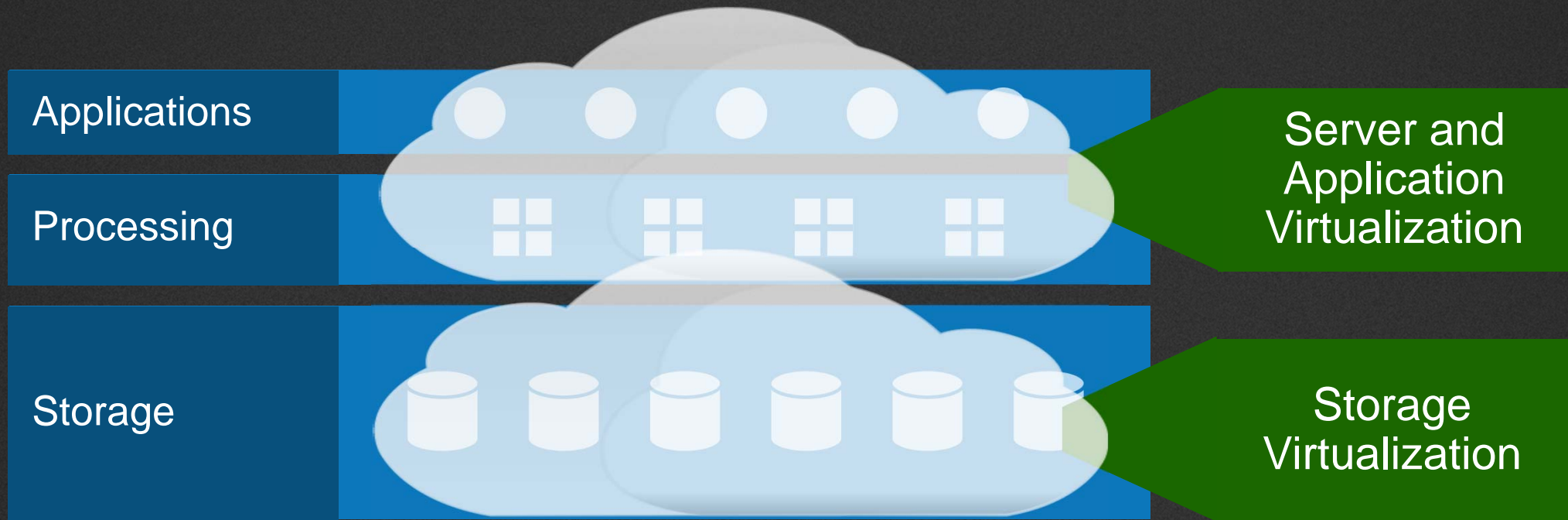
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A New Wave of Data Center Evolution



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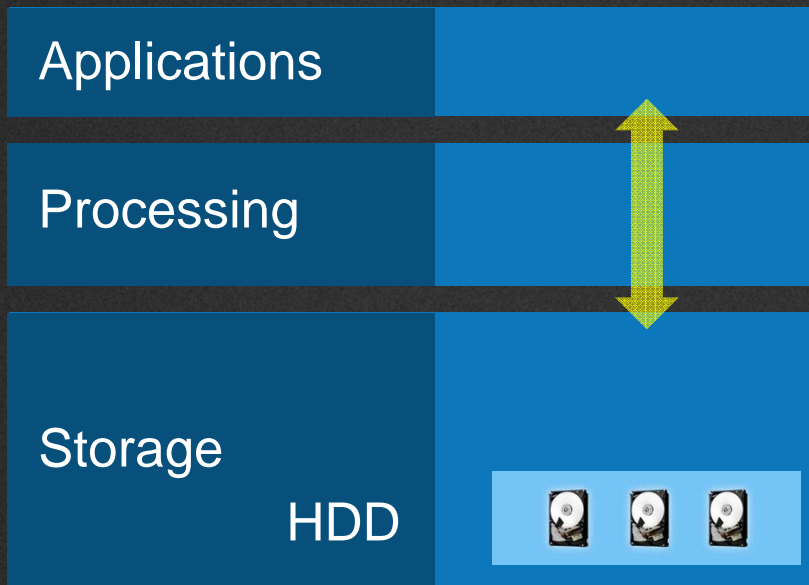
A New Wave of Data Center Evolution



Efficiency, Agility, Elasticity, Scale

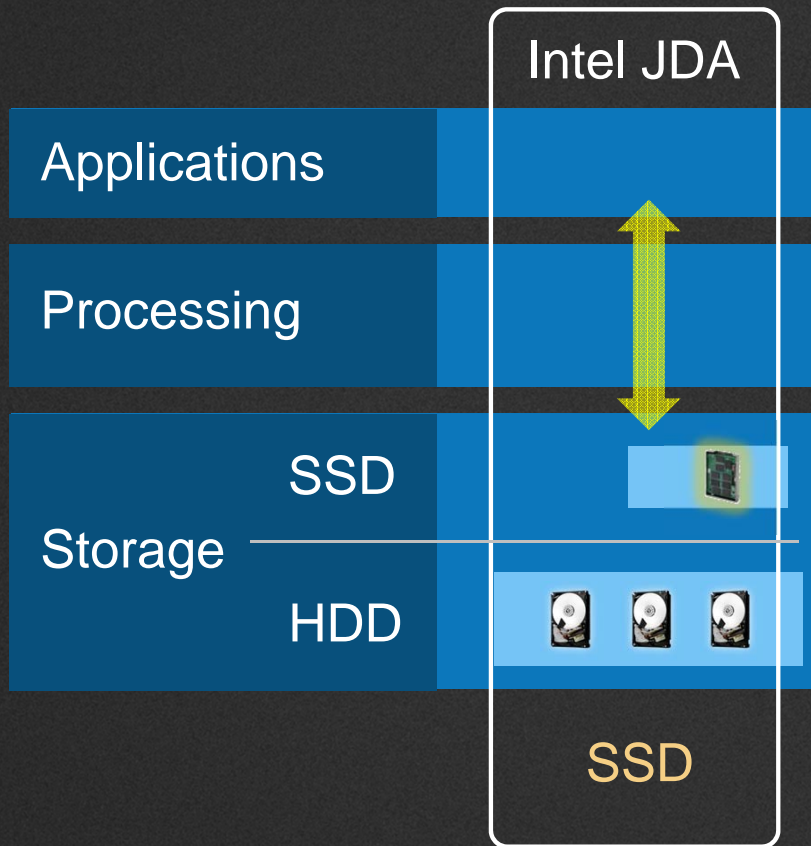
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Increasing Value Through Intelligent Device Strategy



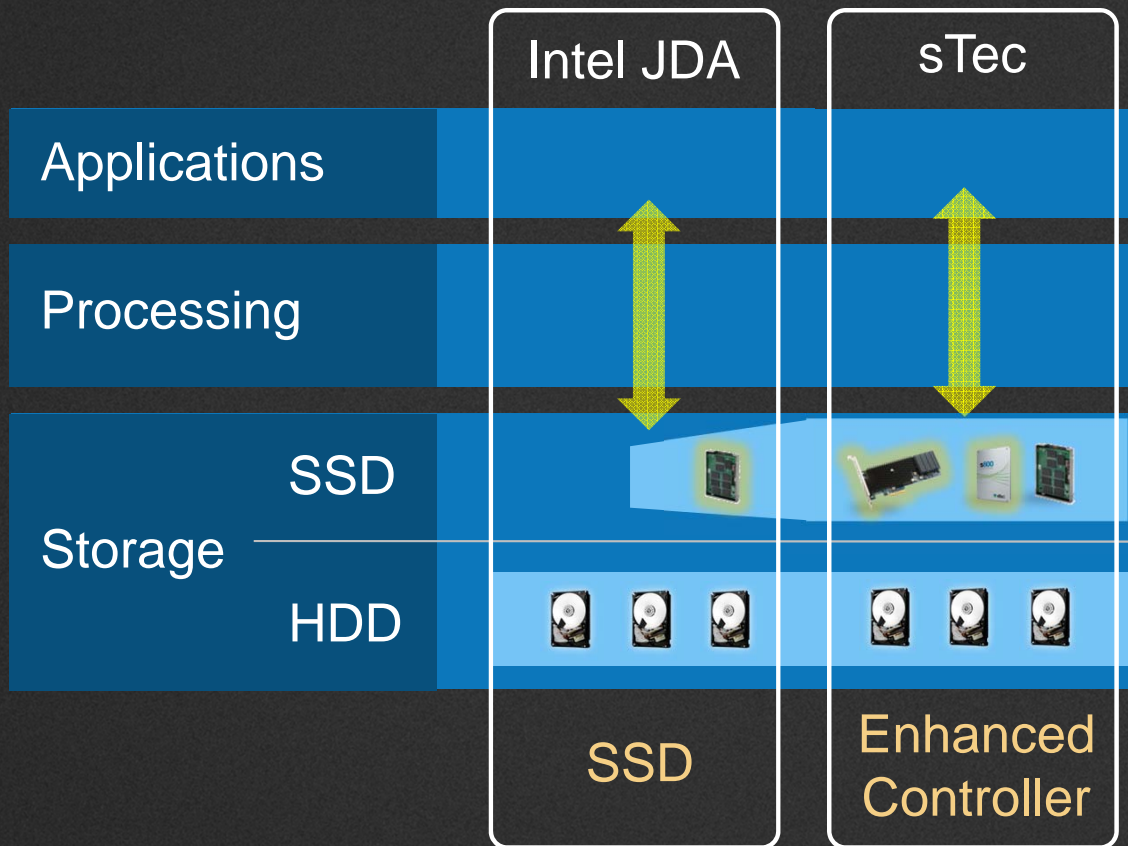
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Increasing Value Through Intelligent Device Strategy



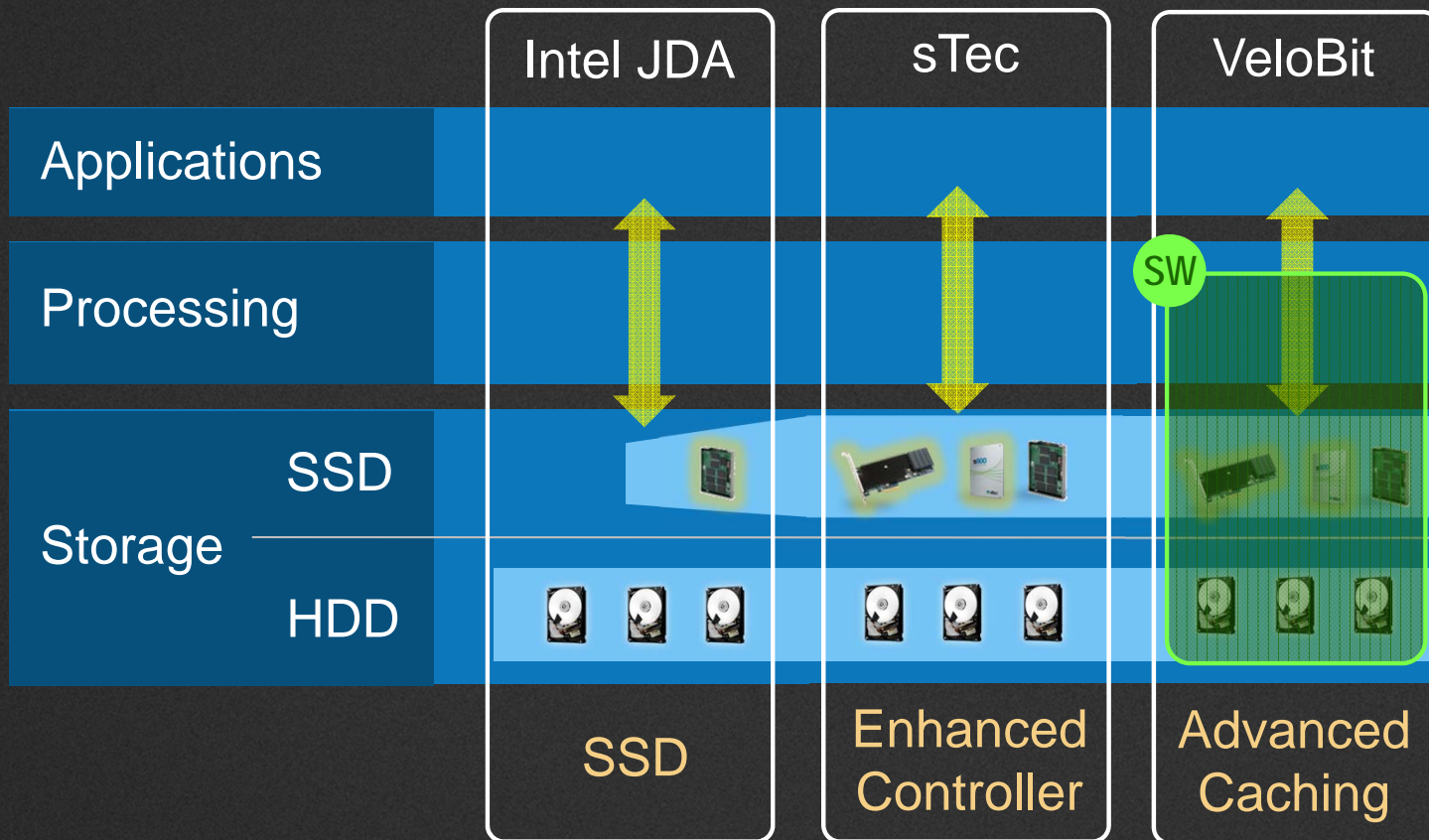
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Increasing Value Through Intelligent Device Strategy



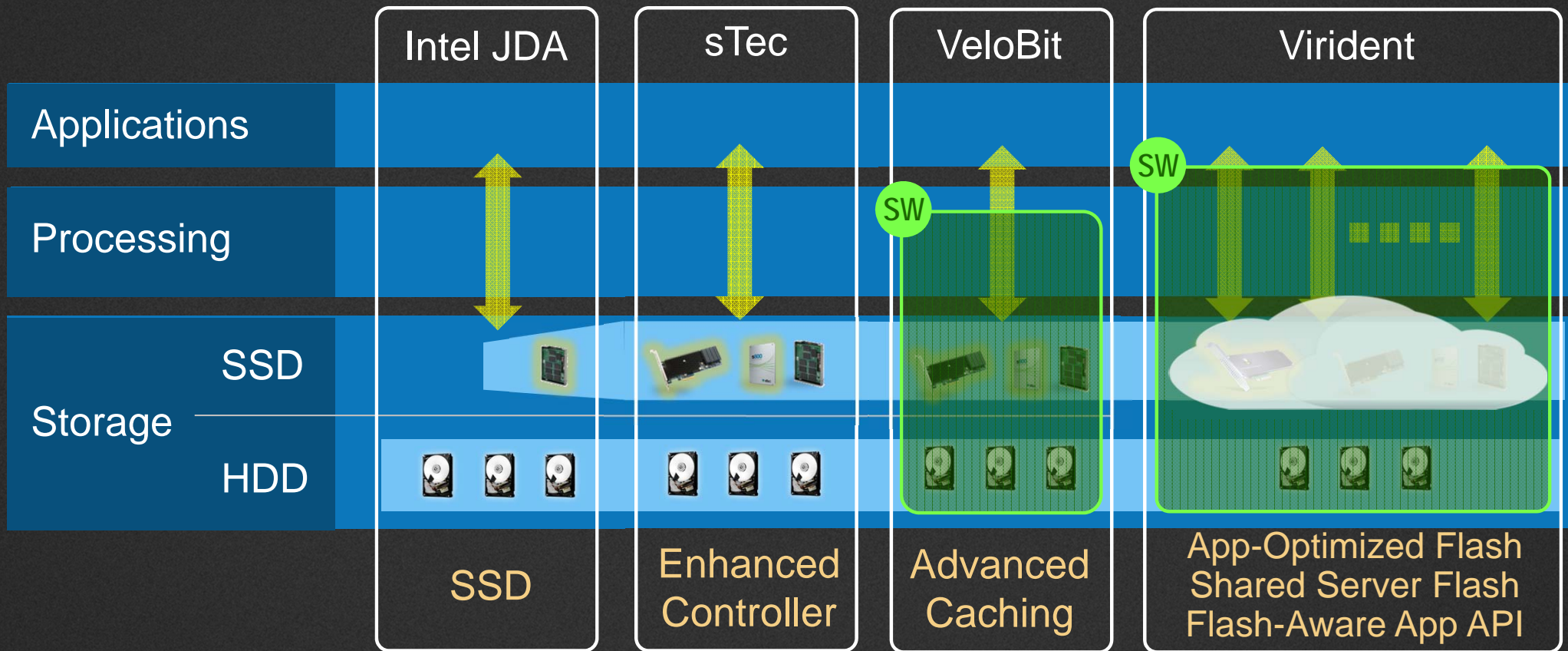
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Increasing Value Through Intelligent Device Strategy

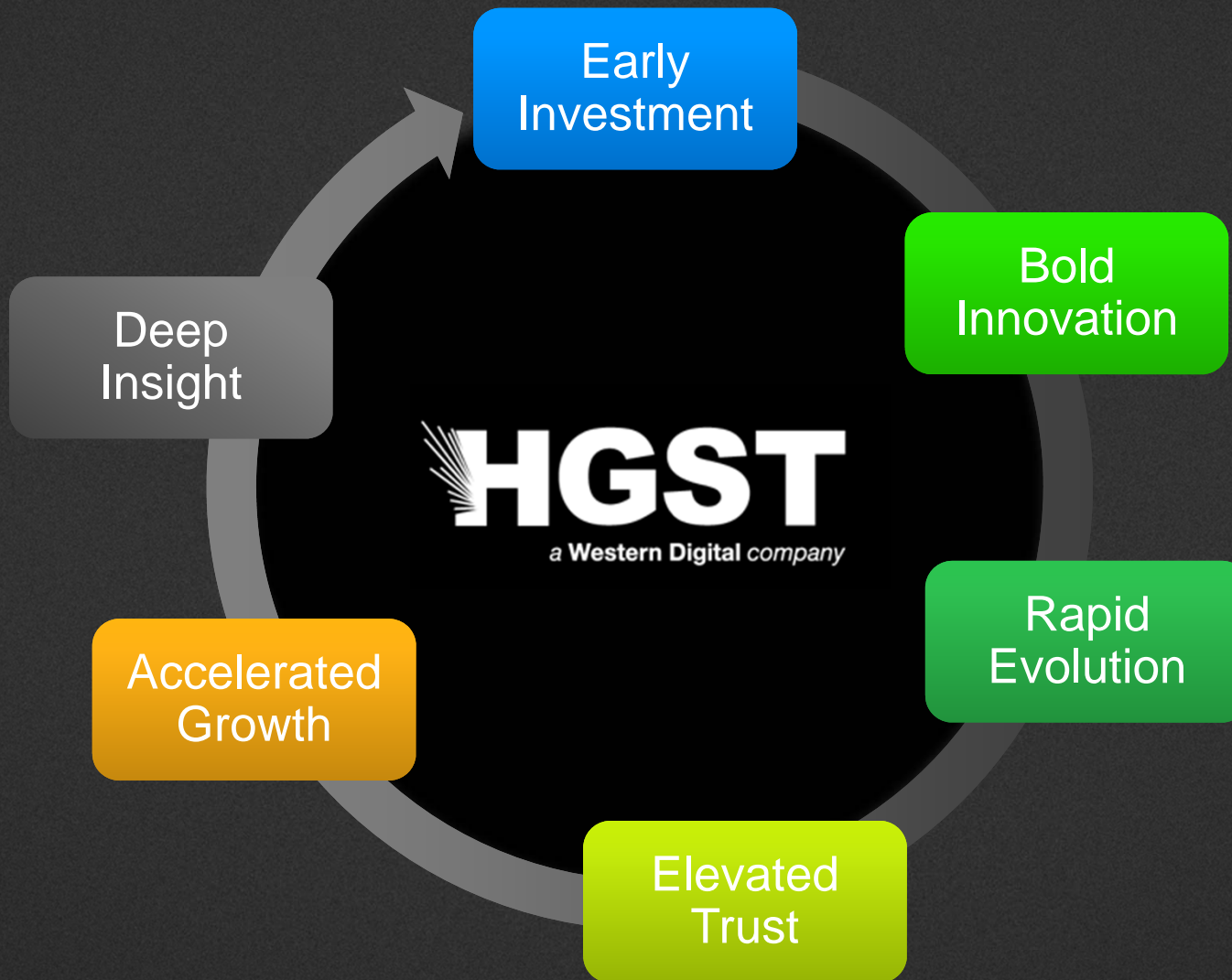


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Increasing Value Through Intelligent Device Strategy

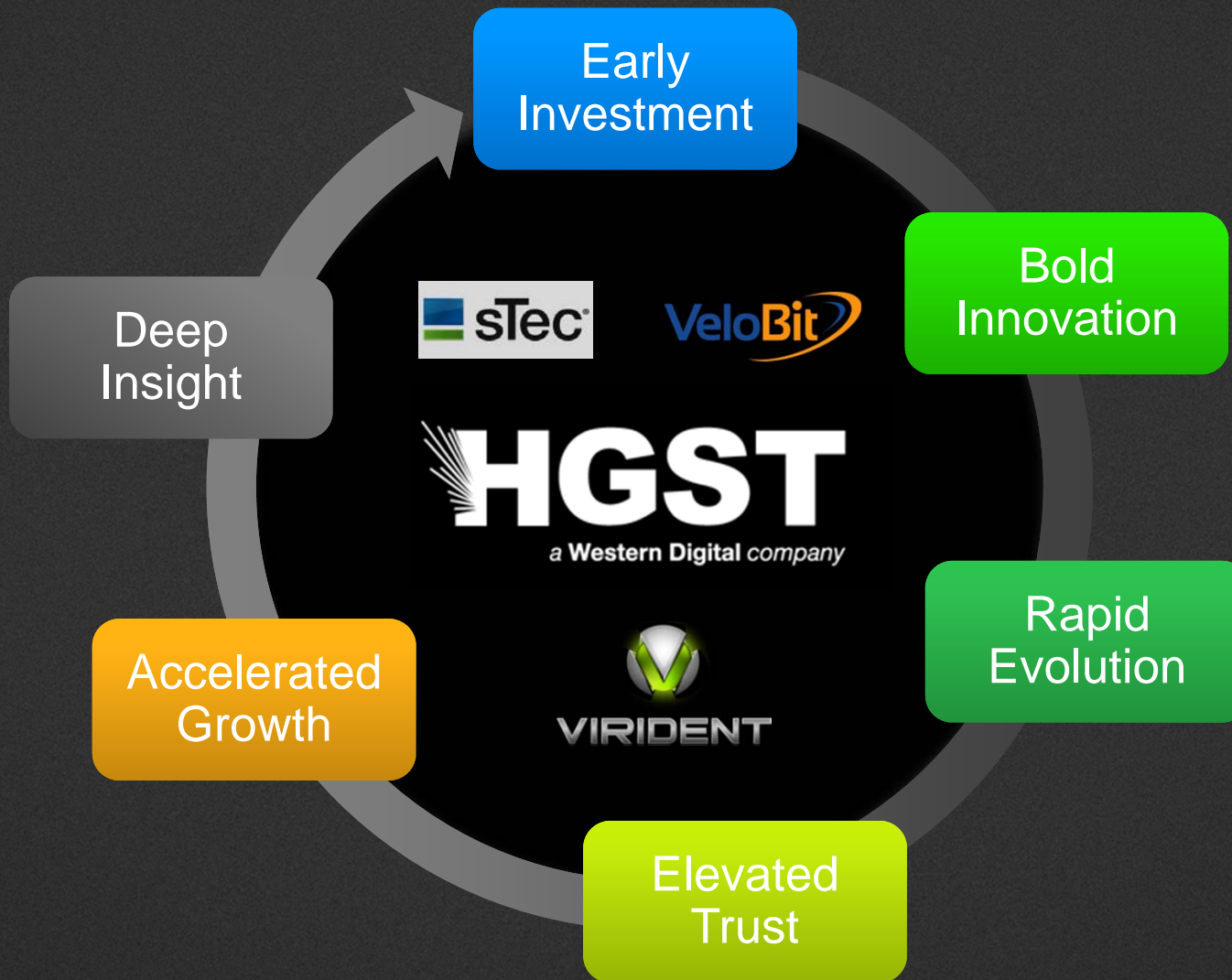


Commitment to Leadership



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Commitment to Leadership



Q&A

