



## Western Digital Authorizes Additional \$4.0 Billion of Share Repurchases

February 3, 2026

SAN JOSE, Calif.--(BUSINESS WIRE)--Feb. 3, 2026-- Western Digital Corporation (Nasdaq: WDC) today announced that its Board of Directors has authorized an additional \$4.0 billion for share repurchases by the company pursuant to its share purchase program. As of February 2, 2026, the company had approximately \$484 million remaining under the prior share repurchase authorization. The additional repurchase authorization is effective immediately. Share repurchases may be made on the open market or in privately negotiated transactions and may be made pursuant to a Rule 10b5-1 plan.

"The expanded \$4.0 billion buyback authorization demonstrates our confidence in WD's future and commitment to shareholder value," said CEO Irving Tan. "Our capital allocation strategy balances reinvestment in the business, debt reduction, and capital returns to shareholders."

The amount and timing of share repurchases will depend on market conditions and other corporate considerations. The company may suspend or discontinue the share repurchase program at any time.

### About WD

WD builds the storage infrastructure that powers the AI-driven data economy. For more than 55 years, WD has been at the forefront of innovation, delivering the scale, reliability, and economics required to turn data into intelligence. Today, WD partners with the world's leading hyperscalers, cloud providers, and enterprises to provide durable, innovative storage platforms that are proven and trusted at scale. All of this is driven by its people, whose engineering discipline and customer focus help organizations store, protect, and use the world's data with confidence. Follow WD on LinkedIn and learn more at [www.wd.com](http://www.wd.com).

### Forward-Looking Statements

This press release contains forward-looking statements within the meaning of federal securities laws, including statements concerning potential repurchases in the future by the company of its common stock. These forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements.

Key risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements include: adverse global or regional conditions, including new or additional tariffs or trade restrictions; the company's dependence on a limited number of qualified suppliers; volatility in demand for the company's products; the impact of business and market conditions, including inflation, increases in interest rates and an economic recession; the outcome and impact of the company's completed separation of its HDD and Flash businesses; the impact of competitive products and pricing; the company's development and introduction of products based on new technologies and expansion into new data storage markets; risks associated with cost saving initiatives, restructurings, acquisitions, divestitures, mergers, joint ventures and the company's strategic relationships; difficulties or delays in manufacturing or other supply chain disruptions; hiring and retention of key employees; the company's level of debt and other financial obligations; changes to the company's relationships with key customers; compromise, damage or interruption from cybersecurity incidents or other data system security risks; actions by competitors; any decisions to reduce or discontinue paying cash dividends or repurchasing shares of the company's common stock; the company's ability to achieve its greenhouse gas emissions reduction and other sustainability goals; the impact of international conflicts; risks associated with compliance with changing legal and regulatory requirements and the outcome of legal proceedings; and other risks and uncertainties listed in the company's filings with the Securities and Exchange Commission (the "SEC"), including the company's Annual Report on Form 10-K filed with the SEC on August 14, 2025 to which your attention is directed. You should not place undue reliance on these forward-looking statements, which speak only as of the date hereof, and the company undertakes no obligation to update or revise these forward-looking statements to reflect new information or events, except as required by law.

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